

Department of Finance		Fund: 0546
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Bay-Delta Ecosystem Restoration Account		
<u>Legal Citation/Authority</u> Chapter 135, Statutes of 1996 Water Code section 78684.6		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> The Bay-Delta Ecosystem Restoration Account was created as a result of voter approval of Proposition 204, the Safe, Clean, Reliable Water Supply Act, in the November 5, 1996 election. This act authorizes the issue of \$995,000,000 in general obligation bonds for the purposes of financing prescribed water programs. The proceeds of the bonds issued are deposited in the Safe, Clean, Reliable Water Supply Fund for transfer to several accounts created by this act, including \$390,000,000 to the Bay-Delta Ecosystem Restoration Account. The purpose of the money deposited in this account is for projects to improve and increase aquatic and terrestrial habitats and improve ecological functions in the bay-delta ecosystem.		
<u>Administering Agency/Organization Code</u> Secretary for Resources/Org 0540		
<u>Major Revenue Source</u> Transfer of \$390,000,000 from the Safe, Clean, Reliable Water Supply Fund.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 78684.6 of the Water Code continuously appropriates the money in the Bay-Delta Ecosystem Restoration Account to the Resources Agency, as specified.		
<u>State Appropriations Limit</u> Always Excluded —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u>		