

Department of Finance		Fund: 0544
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Sacramento Valley Water Management and Habitat Protection Subaccount		
<u>Legal Citation/Authority</u> Chapter 135, Statutes of 1996 Water Code section 78681		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> The Sacramento Valley Water Management and Habitat Protection Subaccount was created as a result of voter approval of Proposition 204, the Safe, Clean, Reliable Water Supply Act, in the November 5, 1996 election. This act authorizes the issue of \$995,000,000 in general obligation bonds for the purposes of financing prescribed water programs. The proceeds of the bonds issued are deposited in the Safe, Clean, Reliable Water Supply Fund for transfer to several accounts created by this act, including \$117,000,000 to the Water Supply Reliability Account. The money deposited in the Water Supply Reliability Account is then transferred to several subaccounts, including \$25,000,000 to the Sacramento Valley Water Management and Habitat Protection Subaccount. The purpose of the money deposited in this subaccount is for programs or projects in the Sacramento Valley to assist in the implementation of the Water Quality Control Plan for the Bay-Delta.		
<u>Administering Agency/Organization Code</u> Department of Water Resources/Org 3860		
<u>Major Revenue Source</u> Transfer of \$25,000,000 from the Water Supply Reliability Account.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 78681.4 of the Water Code continuously appropriates the money in the Sacramento Valley Management and Habitat Protection Subaccount to the Department of Water Resources, as specified.		
<u>State Appropriations Limit</u> Always Excluded —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u>		