Legal Title
San Francisco-Oakland Bay Bridge Toll Revenue Fund

Legal Citation/Authority
Streets and Highways Code sections 30000-30610

Purpose
Chapter 763, Statutes of 1929 directs the department to pay all tolls or other revenue received from the operation of any toll bridge constructed with the proceeds of bonds issued and sold under the provisions of the California Toll Bridge Authority Act to the State Treasurer. All revenues are deposited to the credit of a special fund designated as the toll revenue fund of the particular toll bridge producing the revenue.

Chapter 27, Statutes of 1957 authorized the authority to use toll revenues to make improvements or alterations to the bridge.

Chapter 1755, Statutes of 1959 authorized the use of up to $750,000 from this fund for engineering work in connection with the construction of a rapid transit tube between San Francisco and Oakland. It also pledged toll revenues from this bridge, in excess of the requirements, for debt service on revenue bonds issued for the construction of this tube.

Chapter 492, Statutes of 1972 includes funds to widen the San Mateo-Hayward Bridge trestle as a part of the purpose of this fund.

Administering Agency/Organization Code
California Transportation Commission/Org 2600

Major Revenue Source
Interest on investments.

Disposition of Fund (upon abolishment)
Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority
Continued use of the toll revenues for the purpose of operating and maintaining the San Francisco-Oakland Bay Bridge.

State Appropriations Limit
Always Excluded—Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.

Comments/Historical Information