

Department of Finance		Fund: 0540a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> San Francisco-Oakland Bay Bridge Construction Fund		
<u>Legal Citation/Authority</u> Streets and Highways Code sections 30000-30610 Chapter 763, Statutes of 1929, and Chapter 176, Statutes of 1947		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds	
<u>Purpose</u> The laws pertaining to the establishment, operation, and administration of toll bridge acquisition or construction funds are of a general nature, governing all such funds. These laws were initially enacted by Chapter 763, Statutes of 1929, and later revised, consolidated, and included in the Streets and Highways Code as the California Toll Bridge Authority Act (Chapter 176, Statutes of 1947). This fund was established under the above authority for the acquisition and construction of the San Francisco-Oakland Bay Bridge.		
<u>Administering Agency/Organization Code</u> California Transportation Commission, Department of Transportation/Org 2600		
<u>Major Revenue Source</u> Proceeds from the sale of bonds. Interest on investments.		
<u>Disposition of Fund (upon abolishment)</u> Costs related to the acquisition and construction of the San Francisco-Oakland Bay Bridge. Payment of interest on outstanding bonds during the period of construction and for six months thereafter.		
<u>Appropriation Authority</u> The expenditures from this fund are limited by Section 30301 of the Streets and Highways Code, bond indentures and resolutions of the California Toll Bridge Authority.		
<u>State Appropriations Limit</u> <i>Always Excluded</i> --Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived bond proceeds which are deposited into this Non Governmental Cost Fund (Public Service Enterprise Fund).		
<u>Comments/Historical Information</u> Fund abolished per Government Code section 13306(b).		