

Department of Finance		Fund: 0538
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> San Francisco State Building Fund		
<u>Legal Citation/Authority</u> Chapter 146, Statutes of 1994 (AB 3601) Government Code section 14669.8 and the Joint Powers Agreement between the State of California and the San Francisco Redevelopment Agency. Created per Government Code section 13306 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Capital Projects Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds	
<u>Purpose</u> This fund was created for a joint powers agreement (JPA) between the State of California and the San Francisco Redevelopment Agency. The purpose of this JPA is to construct a State building and redevelopment of the 350 McAllister/455 Golden State block in San Francisco Civic Center Area. The fund will be used to deposit bond proceeds and to distribute funds for the construction and redevelopment of the San Francisco Civic Area.		
<u>Administering Agency/Organization Code</u> Department of General Services/Org 7760		
<u>Major Revenue Source</u> Bond proceeds		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> This fund is continuously appropriated.		
<u>State Appropriations Limit</u> <i>Always Excluded</i> —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from bond proceeds which are deposited into this Non Governmental Cost Fund (Public Service Enterprise Fund) used for the redevelopment of the San Francisco Civic Center Area.		
<u>Comments/Historical Information</u> Chapter 439, Statutes of 1993 created this fund. Pursuant to the Governor's Reorganization Plan 2, the Administering Agency's Organization Code changed from Org 1760 to Org 7760, effective July 1, 2013.		