

Department of Finance		Fund: 0534a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> New Prison Construction Revenue Fund		
<u>Legal Citation/Authority</u> Chapter 932, Statutes of 1985 Government Code, Section 15819.14		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds	
<u>Purpose</u> This fund is a depository from the lease-purchase financing of the Southern Maximum Security Complex prison facilities. These funds will come from the sale of notes, bond anticipation notes or bonds as needed for financing the lease-purchase agreement.		
<u>Administering Agency/Organization Code</u> Department of General Services/ Org 1760		
<u>Major Revenue Source</u> Sale of notes, bond anticipation notes and bonds authorized by the New Prison Construction Bond Act of 1984. Advance from General Fund.		
<u>Disposition of Fund</u> Repayment of General Fund advance plus interest. Payment of notes and bonds and interest. Transfer to the 1984 Prison Construction Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature		
<u>State Appropriations Limit</u> <i>Always Excluded</i> --Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue sources are derived from notes, bond anticipation notes and bond proceeds deposited into this Non Governmental Cost Fund (Public Service Enterprise Fund).		
<u>Comments/ Historical Information</u> Original fund number was 781 changes 8/22/91 with the fund was reclassified. Fund abolished pursuant to Government Code section 13306(b) effective 1/26/10.		