

Department of Finance		<b>Fund: 0526</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> School Finance Authority Fund, California		
<b><u>Legal Citation/Authority</u></b> Chapter 1438, Statutes of 1984 Education Code section 17881(a)		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Proprietary/Enterprise Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Non-Governmental/Public Service Enterprise Funds	
<b><u>Purpose</u></b> A depository for all funds received by the California School Finance Authority. The proceeds from bonds sold for reconstruction, remodeling or replacing school buildings and/or to acquire new sites and buildings. In addition, funds will be used to assist school districts in financing for working capital and capital improvements.		
<b><u>Administering Agency/Organization Code</u></b> California School Finance Authority/Org 0985		
<b><u>Major Revenue Source</u></b> Proceeds from the sale of revenue bonds. Proceeds from rents or leases from projects owned by the Authority.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Reconstruct, remodel, replace existing school buildings, and/or acquire new sites and buildings to be made available to school districts. Provide access to financing for working capital and capital improvements.		
<b><u>Appropriation Authority</u></b> Continuously appropriated		
<b><u>State Appropriations Limit</u></b> <i>Always Excluded</i> --Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from revenue bond proceeds deposited into this Non Governmental Cost Fund (Public Service Enterprise Fund).		
<b><u>Comments/Historical Information</u></b> Original number was fund 710 to facilitate reclassing the fund.		