

Department of Finance		Fund: 0514
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Employment Training Fund		
<u>Legal Citation/Authority</u> Chapter 1075, Statutes of 1982, Section 16 Unemployment Insurance Code section 1610		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/General Fund	<u>Fund Classification</u> <u>Legal Basis</u> Non-Governmental/Public Service Enterprise Funds	
<u>Purpose</u> To invest in a skilled and productive workforce by developing the skills of California workers who directly produce or deliver goods and services. Unemployment Insurance Code section 10200 provides job training projects and economic development programs that qualify for use of funds with priority given to projects that stimulate exports, train new employees and workers who have been displaced, and that promote the expansion of the state's manufacturing workforce.		
<u>Administering Agency/Organization Code</u> Employment Development Department/Org 7100		
<u>Major Revenue Source</u> Contributions from employers equal to 0.1 percent of wages pursuant to Unemployment Insurance Code section 976.6.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded-- Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from employer contributions to a Non Governmental Cost Fund (Public Service Enterprise Fund).		
<u>Comments/Historical Information</u> See Unemployment Insurance Code sections 1611, 1611.5, and 10200 through 10217 for details on specific uses of funds. Chapter 328, Statutes of 2010 (SB 1330), section 224 and 225 made minor amendments to maintain Unemployment Insurance Code sections 1611 and 10214.6.		