

Department of Finance		Fund: 0510a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Exposition and State Fair Enterprise Fund		
<u>Legal Citation/Authority</u> Chapter 8, Statutes of 1986 Food and Agricultural Code section 3335		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds	
<u>Purpose</u> The California Exposition and State Fair Enterprise Fund is a depository for all funds received by the California Exposition and State Fair where they will remain until expended for its operating costs.		
<u>Administering Agency/Organization Code</u> California Exposition and State Fair/Org 8560		
<u>Major Revenue Source</u> Funds received by the California Exposition and State Fair. An appropriation of \$800,000 from the General Fund for expenditure during the 1985-86 fiscal year.		
<u>Disposition of Funds (upon abolishment)</u> Funds remaining in this fund shall be transferred to the Board of Directors of the California Exposition and State Fair for deposit in an account maintained pursuant to Food & Agriculture Code section 3332(d).		
<u>Appropriation Authority</u> Section 3337 of the Food & Agricultural Code provides that the funds in the account are appropriated for encumbrance only during the 1985-86 fiscal year and that commencing with the 1986-87 fiscal year, the California Exposition and State Fair Enterprise Fund shall be subject to legislative review and appropriation through the annual Budget Act.		
<u>State Appropriations Limit</u> <i>Always Excluded</i> —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source, funds from the California Exposition and State Fair, are deposited in a Non Governmental Cost Fund (Public Services Enterprise Fund) used for the operation of the State Fair.		
<u>Comments/Historical Information</u> Chapter 694, Statutes of 1997 (SB 972) repealed Food and Agriculture Code, Section 3335, abolishing this fund effective 1/1/98.		