### Legal Title
State Notes Expense Account

### Legal Citation/Authority
Chapter 9, Statutes of 2009-2012 (AB 13XXX)
Government Code section 17311

### Fund Classification

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### Purpose
To pay expenses incurred by the Treasurer, Controller, or Finance in providing for the preparation, sale, issuance, advertising, legal services or any thing else that the Treasurer or Finance decides is necessary to sell the notes. The account operates as a revolving fund and is replenished out of proceeds from the sale of the notes.

### Administering Agency/Organization Code
State Treasurer’s Office/Org 0950

### Major Revenue Source
Initial appropriation from the General Fund.

### Disposition of Fund (upon abolishment)
Pursuant to Government Code 16346, absent language that identifies a successor Fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

### Appropriation Authority
Section 17311 of the Government Code appropriates the General Fund money in the account without regard to fiscal year.

### State Appropriations Limit
**Always Excluded** – The major revenue source is transferred from another fund which has already been counted in an included fund, the General Fund (0001), and should not be double counted; as well as, this fund is derived from the proceeds from the sale of State notes.

### Comments/Historical Information
Fund created by Chapter 105, Statutes of 1983 (First Extra Session) and amended by Chapter 1124 Statutes of 2002 (AB 3000).