

Department of Finance		Fund: 0460
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Dealers' Record of Sale Special Account		
<u>Legal Citation/Authority</u> Chapter 711, Statutes of 2010 Penal Code section 28235		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts	
<u>Purpose</u> Administration of the Dealers' Record of Sale program for fees imposed on firearm purchasers and collected by firearms dealers.		
<u>Administering Agency/Organization Code</u> Department of Justice/Org 0820		
<u>Major Revenue Source</u> Fees imposed on firearms purchasers.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 28235 of the Penal Code provides that the money is available when appropriated by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> Chapter 327, Statutes of 1982 created Penal Code section 12076 which was the original code section for this fund. Chapter 711, Statutes of 2010 repealed Penal Code section 12076 and moved the creation of the fund to Penal Code section 28235, effective January 1, 2012.		