

Department of Finance		Fund: 0444
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Water Supply Reliability Account		
<u>Legal Citation/Authority</u> Chapter 135, Statutes of 1996 Water Code section 78652		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> The Water Supply Reliability Account was created as a result of voter approval of Proposition 204, the Safe, Clean, Reliable Water Supply Act, in the November 5, 1996 election. This act authorizes the issue of \$995,000,000 in general obligation bonds for the purposes of financing prescribed water programs. The proceeds of the bonds issued are deposited in the Safe, Clean, Reliable Water Supply Fund for transfer to several accounts created by this act, including \$117,000,000 to the Water Supply Reliability Account. The money deposited in the Water Supply Reliability Account is then transferred to several subaccounts, as specified in the act.		
<u>Administering Agency/Organization Code</u> Department of Water Resources/Org 3860		
<u>Major Revenue Source</u> Transfer of \$117,000,000 from the Safe, Clean, Reliable Water Supply Fund.		
<u>Disposition of Fund (upon abolishment)</u> Transfers of \$10,000,000 to the Feasibility Projects Subaccount, \$30,000,000 to the Water Conservation and Groundwater Recharge Subaccount, \$25,000,000 to the Local Projects Subaccount, \$25,000,000 to the Sacramento Valley Water Management and Habitat Protection Subaccount, and \$27,000,000 to the River Parkway Subaccount.		
<u>Appropriation Authority</u> Sections 78655, 78671, 78680, 78681.2, and 78682 of the Water Code provide that moneys in the Water Supply Reliability Account be transferred to the Feasibility Projects Subaccount, Water Conservation and Groundwater Recharge Subaccount, Local Projects Subaccount, Sacramento Valley Water Management and Habitat Protection Subaccount, and River Parkway Subaccount, as specified.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which has already been counted in an always excluded fund, the Safe, Clean, Reliable Water Supply Fund (0402), and should not be double counted; as well as, this fund is derived from a Bond Fund.		
<u>Comments/Historical Information</u>		