**Legal Title**  
Lake Tahoe Water Quality Subaccount

**Legal Citation/Authority**  
Chapter 135, Statutes of 1996  
Water Code section 78650.2

**Fund Classification**  
**GAAP Basis**  
Governmental/Special Revenue Funds

**Legal Basis**  
Nongovernmental/Bond Funds

**Purpose**  
The Lake Tahoe Water Quality Subaccount was created as a result of voter approval of Proposition 204, the Safe, Clean, Reliable Water Supply Act, in the November 5, 1996 election. This act authorizes the issue of $995,000,000 in general obligation bonds for the purposes of financing prescribed water programs. The proceeds of the bonds issued are deposited in the Safe, Clean, Reliable Water Supply Fund for transfer to several accounts created by this act, including $235,000,000 to the Clean Water and Water Recycling Account. The money deposited in the Clean Water and Water Recycling Account is then transferred to several subaccounts, including $10,000,000 to the Lake Tahoe Water Quality Subaccount. The purposes of the money deposited in this subaccount are for land acquisition and improvement programs which control soil erosion, restore watersheds, or preserve environmentally sensitive lands and the natural environment, and for grants to public agencies for the same purposes, pursuant to Title 7.42 (commencing with Section 66905) of the Government Code.

**Administering Agency/Organization Code**  
California Tahoe Conservancy/Org 3125

**Major Revenue Source**  
Transfer of $10,000,000 from the Clean Water and Water Recycling Account.

**Disposition of Fund (upon abolishment)**  
Pursuant to Government Code Section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

** Appropriation Authority**  
The money is continuously appropriated to the California Tahoe Conservancy, as specified.

**State Appropriations Limit**  
**Always Excluded** – The major revenue source is transferred from another fund which has already been counted in an always excluded fund, the Clean Water and Water Recycling Account (0416), and should not be double counted; as well as, this fund is derived from a Bond Fund.

**Comments/Historical Information**