## Legal Title
California Olympic Training Account

## Legal Citation/Authority
Chapter 1182, Statutes of 1989  
Government Code section 7592

### Fund Classification

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### Purpose
The California Olympic Training Account was created within the General Fund as a depository for revenues derived from additional vehicle registration fees imposed for commemorative Olympic license plates, as specified, to be offered to California motorists. The moneys in the fund shall be used for the repayment of a loan authorized from the General Fund to the Department of Commerce for allocation over three years in three equal amounts to a specified nonprofit organization for the purposes of developing and constructing a California Olympic Training Center.

### Administering Agency/Organization Code
State Controller/Org 0840

### Major Revenue Source
Additional vehicle registration fees provided for in Section 5023 of the Vehicle Code, which allows for issuing special commemorative Olympic reflectorized license plates in lieu of regular license plates.

### Disposition of Fund (upon abolishment)
Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

### Appropriation Authority
Funds are to be appropriated per Government Code section 7592 and Vehicle Code section 5023.

### State Appropriations Limit
Excluded – Revenues in this fund are not proceeds of taxes; however, when transferred, may become proceeds of taxes. These revenues are used to provide direct services or products to the payers.

### Comments/Historical Information
12/15/03: Administrative org changed from 2920 to 0840.