

Department of Finance		Fund: 0423
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Delta Tributary Watershed Subaccount		
<u>Legal Citation/Authority</u> Chapter 135, Statutes of 1996 Water Code section 78647		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> The the Delta Tributary Watershed Subaccount was created as a result of voter approval of Proposition 204, the Safe, Clean, Reliable Water Supply Act, in the November 5, 1996 election. This act authorizes the issue of \$995,000,000 in general obligation bonds for the purposes of financing prescribed water programs. The proceeds of the bonds issued are deposited in the Safe, Clean, Reliable Water Supply Fund for transfer to several accounts created by this act, including \$235,000,000 to the Clean Water and Water Recycling Account. The money deposited in the Clean Water and Water Recycling Account is then transferred to several subaccounts, including \$15,000,000 to the Delta Tributary Watershed Subaccount. The purpose of the money deposited in this subaccount is for grants to counties, or joint powers authorities in which a county is a participant, for developing voluntary, incentive-based watershed rehabilitation projects within the delta tributary watershed.		
<u>Administering Agency/Organization Code</u> State Water Resources Control Board/Org 3940		
<u>Major Revenue Source</u> Transfer of \$15,000,000 from the Clean Water and Water Recycling Account.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 78647 of the Water Code continuously appropriates the money in the Delta Tributary Watershed Subaccount to the State Water Resources Control Board, as specified.		
<u>State Appropriations Limit</u> Always Excluded —The major revenue source is transferred from another fund which as already been counted in an always excluded fund, the Clean Water and Water Recycling Account (0416), and should not be double counted; as well as, the fund is derived from a Bond Fund.		
<u>Comments/Historical Information</u>		