

Department of Finance		<b>Fund: 0413</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> South Delta Barriers Subaccount		
<b><u>Legal Citation/Authority</u></b> Chapter 135, Statutes of 1996 Water Code section 78550		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Bond Funds	
<b><u>Purpose</u></b> The South Delta Barriers Subaccount was created as a result of voter approval of Proposition 204, the Safe, Clean, Reliable Water Supply Act, in the November 5, 1996 election. This act authorizes the issue of \$995,000,000 in general obligation bonds for the purposes of financing prescribed water programs. The proceeds of the bonds issued are deposited in the Safe, Clean, Reliable Water Supply Fund for transfer to several accounts created by this act, including \$193,000,000 to the Delta Improvement Account. The money deposited in the Delta Improvement Account is then transferred to several subaccounts, including \$10,000,000 to the South Delta Barriers Subaccount. The purpose of the money deposited in this subaccount is to pay costs that are not attributable to the State Water Project's or the Central Valley Project's share of costs for the South Delta Barriers Program. Payment of costs that are not attributable to the State Water Project's or the Central Valley Project's share of costs for the South Delta Barriers Program, including costs incurred for the purpose of mitigating non-State Water Project or non-Central Valley Project impacts and for the purpose of environmental enhancement in the delta. Administrative costs, not to exceed three percent of the total amount deposited in this subaccount.		
<b><u>Administering Agency/Organization Code</u></b> Department of Water Resources/Org 3860		
<b><u>Major Revenue Source</u></b> Transfer of \$10,000,000 from the Delta Improvement Account.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any remaining balance and existing obligations in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Section 78551 of the Water Code continuously appropriates the money in the South Delta Barriers Subaccount to the Department of Water Resources, as specified.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> —The major revenue source is transferred from another fund which as already been counted in an always excluded fund, the Delta Improvement Account (0403), and should not be double counted; as well as, the fund is derived from a Bond Fund.		

**Comments/Historical Information**