

Department of Finance		Fund: 0402
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Safe, Clean, Reliable Water Supply Fund		
<u>Legal Citation/Authority</u> Chapter 135, Statutes of 1996 Water Code section 78505		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> The Safe, Clean, Reliable Water Supply Fund was created as a result of voter approval of Proposition 204, the Safe, Clean, Reliable Water Supply Act, in the November 5, 1996 election. This act authorizes the issue of \$995,000,000 in general obligation bonds for the purposes of financing prescribed water programs. The proceeds of the bonds issued are deposited in the Safe, Clean, Reliable Water Supply Fund for transfer to several accounts created by this act.		
<u>Administering Agency/Organization Code</u> Department of Water Resources/Org 3860		
<u>Major Revenue Source</u> Proceeds from the sale of general obligation bonds in the amount of \$995,000,000.		
<u>Disposition of Fund (upon abolishment)</u> Transfers of \$193,000,000 to the Delta Improvement Account, \$235,000,000 to the Clean Water and Water Recycling Account, \$117,000,000 to the Water Supply Reliability Account, \$390,000,000 to the Bay-Delta Ecosystem Restoration Account, and \$60,000,000 to the Flood Control and Prevention Account.		
<u>Appropriation Authority</u> Sections 78526, 78602, 78652, 78684.6, and 78686.10 of the Water Code provide that the proceeds from the sale of bonds deposited in the Safe, Clean, Reliable Water Supply Fund be transferred to the Delta Improvement Account, Clean Water and Water Recycling Account, Water Supply Reliability Account, Bay-Delta Ecosystem Restoration Account, and Flood Control and Prevention Account, as specified.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<u>Comments/Historical Information</u>		