

Department of Finance		<b>Fund: 0395a</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Coastal Zone Construction/Conversion Account, State Parks and Recreation Fund		
<b><u>Legal Citation/ Authority</u></b> Chapter 1066, statutes 1981 Public Resources Code section 30241		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental\Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds	
<b><u>Purpose</u></b> Provides an exemption from obtaining a coastal development permit for similar visitor-serving facility to a time-share project, estate or use (defined in Section 11003.5 of the Business and Professions Code). These persons must provide for the payment of one percent of the purchase price of each individual time-share project, use, or estate into the Coastal Zone Construction/Conversion Account in the State Parks and Recreation Fund.		
<b><u>Administering Agency/Organization Code</u></b> Department of Parks and Recreation/Org 3790		
<b><u>Major Revenue Source</u></b> Payment of one percent of the purchase price of time-share projects, use, or estate as defined in Section 30241 of the Public Resources Code.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Cost of construction or conversion of existing structures to hostel facilities within the coastal zone.		
<b><u>Appropriation Authority</u></b> Section 30241 of the Public Resources Code provides that the money will be available when appropriated by the Legislature.		
<b><u>State Appropriations Limit</u></b> <b>Excluded</b> – Revenues in this fund are not proceeds of taxes; however, when transferred, may become proceeds of taxes. These revenues are used to provide direct services or products to the payers.		
<b><u>Comments/ Historical Information</u></b> This fund is administratively abolished pursuant to Government Code section 13306 (b) effective July 29, 2005.		