

Department of Finance		Fund: 0382
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Renewable Resource Trust Fund		
<u>Legal Citation/Authority</u> Chapter 39, Section 105, Statutes of 2012 Public Resources Code section 25751		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> The Renewable Resource Trust Fund was created to improve the competitiveness of existing in-state renewable electricity generation technology facilities, and to secure for the state the environmental, economic, and reliability benefits that continued operation of those facilities will provide.		
<u>Administering Agency/Organization Code</u> Energy Resources Conservation and Development Commission/Org 3360		
<u>Major Revenue Source</u> Payments received from utilities. Income from surplus money investments		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Program costs are continuously appropriated and administrative costs are a support item appropriated by the Legislature.		
<u>State Appropriations Limit</u> Excluded: Revenues in this fund are not proceeds of taxes; however, when transferred, may become proceeds of taxes. These revenues (from electric companies) have a logical, direct relationship with the use or purposes for which they are used (operation and development of existing or new and emerging renewable resource technologies).		
<u>Comments/Historical Information</u> Retitled 3/31/98 from Public Interest Renewable Resource Technologies Fund. This fund was originally created from Public Utilities Code 445, Chapter 905, Statutes of 1997 (SB 90). This fund has the following changes in Legislation: Chapter 1051, Statutes of 2000 (AB 995) extended the collection of revenues by the utilities for the PIER Program through January 1, 2012. Chapter 515, Statutes of 2002 (SB 1038); Chapter 666, Statutes of 2003 (SB 183); Chapter 733, Statutes of 2003 (SB 168); Chapter 694, Statutes of 2004 (SB 1891); Chapter 781, Statutes of 2004 (AB 2304); Chapter 464, Statutes of 2006 (SB 107); Chapter 512, Statutes of 2006 (SB 1250); and Chapter 685, Statutes of 2007 (SB 1036).		