

Department of Finance		Fund: 0345
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> School Building Safety Fund		
<u>Legal Citation/Authority</u> Chapter 277, Statutes of 1996 (SB 1562) Education Code sections 16080 and 16310-16344		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> To be allocated to school districts for the replacement and repair of local school district buildings for compliance with the Field Act requirements.		
<u>Administering Agency/Organization Code</u> School Facilities Aid Program/Org 6350		
<u>Major Revenue Source</u> Repayments of loans to school districts. Interest on loans to school districts.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> As appropriated by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which has already been counted in an included fund, General Fund (0001), and should not be double counted.		
<u>Comments/Historical Information</u> Chapter 1, Statutes of 1971, First Extraordinary Session, created the fund and allocated \$30 million of the one-time nonrecurring revenues produced by the enactment of withholding and quarterly estimates of state personal income taxes to it. Chapter 500, Statutes of 1972 appropriated the fund to the State Allocation Board, to be allocated to school districts for the replacement and repair of local school district buildings for compliance with the Field Act requirements. Such allocations are subject to provisions of Section 16310-16344 of the Education Code for loans or grants to school districts. The loans are repayable over a 20-year period.		