

Department of Finance		Fund: 0337a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Savings Association Special Regulatory Fund		
<u>Legal Citation/Authority</u> Chapter 1091, Statutes of 1983 Financial Code sections 8036-8038		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> The fund is used to account for all revenues collected and the costs of administration of the laws governing the regulation of state-licensed savings and loan associations. Associations operating under federal charters are not subject to supervision under the laws of this chapter.		
<u>Administering Agency/Organization Code</u> Department of Savings and Loan/ Org 2340		
<u>Major Revenue Source</u> License assessments for the prorata share of the costs of the department. Filing Fees. Special appraisal fees.		
<u>Disposition of Funds (upon abolishment)</u> All money and other assets and all liabilities of the Savings Association Spec Reg. Fund shall be transferred to the Savings and Loan Account (#0298).		
<u>Appropriation Authority</u> Money is available for the expenses of the Department only as appropriated by the Legislature.		
<u>State Appropriations Limit</u> Excluded.		
<u>Historical Comments</u> Chapter 354/11 originally created this fund as the Building and Loan Inspection Fund. The laws pertaining to buildings and savings and loan associations were included in the Financial Code by Chapter 364/51. Chapter 641/53 changed the name to the Savings and Loan Inspection Fund. Chapter 1091/83 changed the name of the fund to the Savings Association Special Regulatory Fund. Chap 1064/96 and Financial Code 8035.5 abolished this fund effective January 1, 1997.		