Legal Title
Vehicle License Fee Growth Account, Local Revenue Fund

Legal Citation/Authority
Chapter 13, Statutes of 2011 (ABX1 16)
Welfare and Institutions Code section 17600

Fund Classification
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Purpose
For the 1992-93 fiscal year and fiscal years thereafter, from vehicle license fee proceeds deposited to the Local Revenue Fund, the Controller shall make monthly deposits to the Vehicle License Fee Account of the Local Revenue Fund until the deposits equal the amounts that were allocated to counties, cities, and cities and counties as general-purpose revenues.

Any excess vehicle fee revenues deposited into the Local Revenue Fund shall be deposited in the Vehicle License Fee Growth Account of the Local Revenue Fund. These funds shall be allocated by the State Controller according to a schedule developed by the Department of Finance in coordination with the California State Association of Counties.

Administering Agency/Organization Code
State - Local Realignment/Org 5195

Major Revenue Source
Vehicle license fees

Disposition of Fund (upon abolishment)
Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority
This fund is continuously appropriated

State Appropriations Limit
Always Excluded – The major revenues source is transferred from another fund, which has already been counted in an included fund, Local Revenue Fund (0330), and should not be double counted.

Comments/Historical Information
Chapter 89, Statutes of 1991 created this fund.