

Department of Finance		Fund: 0334
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Vehicle License Fee Growth Account, Local Revenue Fund		
<u>Legal Citation/Authority</u> Chapter 13, Statutes of 2011 (ABX1 16) Welfare and Institutions Code section 17600		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> For the 1992-93 fiscal year and fiscal years thereafter, from vehicle license fee proceeds deposited to the Local Revenue Fund, the Controller shall make monthly deposits to the Vehicle License Fee Account of the Local Revenue Fund until the deposits equal the amounts that were allocated to counties, cities, and cities and counties as general-purpose revenues. Any excess vehicle fee revenues deposited into the Local Revenue Fund shall be deposited in the Vehicle License Fee Growth Account of the Local Revenue Fund. These funds shall be allocated by the State Controller according to a schedules developed by the Department of Finance in coordination with the California State Association of Counties.		
<u>Administering Agency/Organization Code</u> State - Local Realignment/Org 5195		
<u>Major Revenue Source</u> Vehicle license fees		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> This fund is continuously appropriated		
<u>State Appropriations Limit</u> Always Excluded – The major revenues source is transferred from another fund, which has already been counted in an included fund, Local Revenue Fund (0330), and should not be double counted.		
<u>Comments/Historical Information</u> Chapter 89, Statutes of 1991 created this fund.		