

Department of Finance		<b>Fund: 0316</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> San Francisco Bay Area Conservancy Program Account, State Coastal Conservancy Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 224, Statutes of 2004 Public Resources Code section 31164		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds	
<b><u>Purpose</u></b> This fund was created for the purpose of depositing and disbursing funds for the administration and implementation of the San Francisco Bay Area Conservancy Program. All funds that are appropriated by the Legislature for the purposes of this chapter, and all reimbursements, proceeds of sale, or other money received by the conservancy for the purposes of this chapter and derived from projects funded from this account will be deposited in this account. Interest on funds in this account will accrue to the General Fund.		
<b><u>Administering Agency/Organization Code</u></b> State Coastal Conservancy/Org 3760		
<b><u>Major Revenue Source</u></b> Transfers from other state funds, donations, gifts fees, penalties, local government contributions, and other sources excluding federal funds.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code Section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Funds are appropriated by the legislature		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from bond funds.		
<b><u>Comments/Historical Information</u></b> Chapter 896, Statutes of 1997 originally created this fund. Originally there were two sub accounts tracked according to their source and appropriation authority within this fund. Chapter 224, Statutes of 2004 modified Public Resources Code 31164 and the second subaccount was transferred to the Coastal Trust Fund (8029) at that time. Interest accrued on legislatively appropriated sub account funds will be transferred to and deposited into the General Fund.		