

Department of Finance		Fund: 0275
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Hazardous and Idle-Deserted Well Abatement Fund		
<u>Legal Citation/Authority</u> Chapter 1604, Statutes of 1990 Public Resources Code section 3206		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis(s)</u> Governmental/Other Governmental Costs Funds	
<u>Purpose</u> This fund will be used to deposit fees collected from persons operating a well that does not produce oil or gas. These fees will be used to mitigate a hazardous or potentially hazardous condition by well plugging and abandonment.		
<u>Administering Agency/Organization Code</u> Department of Conservation/Org 3480		
<u>Major Revenue Source</u> Fees received from any person who operates a well that does not produce oil or natural gas or has not been utilize for injection purposes for a continuous 6 months during any consecutive 5 year period.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Continuously appropriated.		
<u>State Appropriations Limit</u> Excluded- Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u>		