### Legal Title
Secretary of State's Business Fees Fund

### Legal Citation/Authority
Chapter 1117, Statutes of 2002 (AB 643)
Government Code section 12176

### Fund Classification

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<th>GAAP Basis</th>
<th>Legal Basis(s)</th>
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<td>Governmental/Special Revenue Funds</td>
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### Purpose
This fund will be used to deposit fees received for filing of documents and/or certifying data or documents of record that are maintained by the Secretary of State's Office. These monies will be used to support the programs from which fees are collected. Of the fees collected, and any interest earned, in excess of the authority to expend in the annual Budget Act, up to $1 million may remain in this fund. Any additional excess fees and interest earned will be transferred to the General Fund at the end of each fiscal year.

### Administering Agency/Organization Code
Secretary of State/Org 0890

### Major Revenue Source
Fees collected for filing documents and/or certifying data or documents of record on file with the Secretary of State. Any interest earned on these fees.

### Disposition of Fund (upon abolishment)
Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

### Appropriation Authority
Moneys in this fund are available upon appropriation by the Legislature.

### State Appropriations Limit
Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to provide direct services or products to the payers.

### Comments/Historical Information