

<p>Department of Finance</p> <p style="text-align: center;">STATE OF CALIFORNIA MANUAL OF STATE FUNDS</p>	<p>Fund: 0221a</p> <p>PAGE 1</p> <p>Renumbered From:</p>
<p><u>Legal Title</u> Industrial Loan Special Fund</p>	
<p><u>Legal Citation/Authority</u> Section 36.6 of Chapter 142, Statutes of 1985 (SB 20) Section 8 of Chapter 140, Statutes of 1985 (AB 36)</p>	
<p><u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds</p>
<p><u>Purpose</u> Chapter 140, Statutes of 1985 (AB 36) and Chapter 142, Statutes of 1985 (SB 20) created the Industrial Loan Special Fund as a depository for appropriations from the Contingency Reserve for Economic Uncertainties totaling \$63,000,000.</p>	
<p><u>Administering Agency</u> Commissioner of Corporations</p>	
<p><u>Major Revenue Source</u> Appropriation from the Contingency Reserve for Economic Uncertainties.</p>	
<p><u>Disposition of Fund (upon abolishment)</u> To guarantee a private loan to Thrift Guaranty Corporation, or if Thrift Guaranty Corporation cannot secure a loan, provide a loan directly to them.</p>	
<p><u>Appropriation Authority</u> Section 36.6 of SB 20 and Section 9 of AB 36 provides that the money is continuously appropriated from the Contingency Reserve for Economic Uncertainties to the Industrial Loan Special Fund.</p>	
<p><u>State Appropriations Limit</u> Always Excluded - The major revenue source is transferred from another fund which has already been counted or will be counted in an included or always excluded fund, the Contingency Reserve for Economic Uncertainties, and should not be double counted.</p>	
<p><u>Comments/Historical Information</u> This fund is abolished per Government Code section 13306(b) effective October 22, 2010.</p>	