

Department of Finance		<b>Fund: 0219</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Lifetime License Trust Account, Fish and Game Preservation Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 1060, Statutes of 1988 Fish and Game Code section 13005		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Governmental/Other Governmental Cost Funds	
<b><u>Purpose</u></b> The Lifetime License Trust Account within the Fish and Game Preservation Fund is a depository for fees collected for lifetime sportsman's licenses and lifetime sportfishing licenses issued to provide funding for sporthunting and sportfishing programs. These funds are used to protect and preserve the fish and game resources. The fees collected will be spent during the actuarially determined life expectancy of the licensee.		
<b><u>Administering Agency/Organization Code</u></b> Department of Fish and Game/Org 3600		
<b><u>Major Revenue Source</u></b> Fees collected from lifetime sportsman's licenses, lifetime hunting licenses, and lifetime sport fishing licenses.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Fish and Game Code 13005 (c), any balance remaining in this fund upon abolishment shall be transferred to the Fish and Game Preservation Fund.		
<b><u>Appropriation Authority</u></b> Fish and Game Code, section 13005 allows the transfer of funds from the Lifetime License Trust Account to the Surplus Money Investment Fund.		
<b><u>State Appropriations Limit</u></b> <b>Excluded</b> - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<b><u>Comments/Historical Information</u></b> Chapter 1099 Statutes of 1993 removed the previously established abolishment date.		