

Department of Finance		Fund: 0188a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Energy and Resources Fund		
<u>Legal Citation/Authority</u> Chapter 899, Statutes of 1980 Public Resources Code sections 26400-26406		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> This fund will be used to deposit money collected by the State Lands Commission for use by several agencies on short-term energy projects as detailed in the legislation.		
<u>Administering Agency/Org. Code</u> State Lands Commission/ Org 9860, is responsible for collections for this fund. However, many agencies expend from the fund. A detailed listing may be found in the annual Governor's Budget and the State Controller's Annual Report.		
<u>Major Sources of Revenue</u> Initial appropriation of \$120,000,000. Subsequent appropriations to ensure \$120,000,000 balance available for appropriation on July 1 of each year.		
<u>Disposition of Funds (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Moneys in this fund are available upon appropriation by the Legislature. Moneys in this fund are currently being transferred to the General Fund, pursuant to Public Resources Code 26042.		
<u>State Appropriations Limit</u> Always Excluded- The major revenue source is transferred from another fund, which has already been counted in an always-excluded fund, the Special Account for Capital Outlay (0036), and should not be double counted.		
<u>Comments/Historical Information</u> This fund was established with two separate sub-accounts, Energy Account, Fund 0189 and Resources Account, Fund 0190. Public Resources Code Section 26401 (d) states, "The annual budget document shall propose and the annual Budget Bill shall allocate and divide the money in the Energy and Resources Fund between the Energy Account and the Resources Account." This fund was abolished pursuant to Government Code section 13306(b), effective July 23, 2011.		