

Department of Finance		Fund: 0173a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Competitive Technology Fund		
<u>Legal Citation/Authority</u> Chapter 1318, Statutes of 1988 Government Code section 15379.11		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> A depository to receive state funds appropriated to it, contributions from non-state sources, reimbursements, federal funds, and interest which accrues to the money in the fund for the purpose of funding the prescribed functions of the Office of Competitive Technology within the Department of Commerce.		
<u>Administering Agency/Organization Code</u> Secretary for Business, Transportation, and Housing/Org 0520		
<u>Major Revenue Source</u> Unspecified appropriated state funds, contributions from non-state sources, reimbursements, federal funds, and interest which accrues to the moneys in the fund.		
<u>Disposition of Fund (upon abolishment)</u> Promote "technology" in the state, as specified.		
<u>Appropriation Authority</u> Section 15379.11 of the Government Code provides that all moneys in the fund are continuously appropriated without regard to fiscal years.		
<u>State Appropriations Limit</u> Always Excluded - Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from nonstate sources, reimbursements, federal funds, and interest accrual.		
<u>Comments/Historical Information</u> 12/15/03: Administrative org. change from 2920 to 0520. Chapter 229, Statutes of 2003 abolished this fund.		