

Department of Finance		Fund: 0107
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Abandoned Vehicle Trust Fund		
<u>Legal Citation/Authority</u> Chapter 1684, Statutes of 1990 Vehicle Code sections 9250.7, 22669, 22710		
<u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Fund	<u>Fund Classification</u> <u>Legal Basis</u> Non-Governmental/Trust & Agency Funds – Non-Federal	
<u>Purpose</u> To finance local programs for removal and disposal of abandoned motor vehicles or major parts thereof on both public and private property.		
<u>Administering Agency/Organization Code</u> Department of the California Highway Patrol/Org 2720		
<u>Major Revenue Source</u> Service fee of \$1 on each registration or renewal of a motor vehicle per Vehicle Code section 9250.7(a). Income from investments of surplus money.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Vehicle Code section 9250.7(b) “continuously appropriates the Abandoned Vehicle Trust Fund "to the Controller for allocation to a service authority that has an approved abandoned vehicle abatement program pursuant with Vehicle Code section 22710.”		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Trust and Agency Fund.		
<u>Comments/Historical Information</u> Chapter 1624, Statutes of 1971 originally created this fund. Chapter 49, Statutes of 1973 transferred this program to the Department of the California Highway Patrol from the Department of Public Works. A transfer from the Motor Vehicle Account in the State Transportation Fund to the Abandoned Vehicle Trust Fund of \$1,500,000 in each of the 1978-79 and 1979-80 fiscal years per Chapter 447, Statutes of 1978. This fund was originally established as a Governmental Fund. Chapter 1684, Statutes of 1990 reclassified the fund to a Non-Governmental Fund.		