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| Department of Finance | | Fund: 0097 |
| STATE OF CALIFORNIA MANUAL OF STATE FUNDS | | PAGE 1 Renumbered From: |
| <u>Legal Title</u> Highway Carriers' Uniform Business License Tax Fund | | |
| <u>Legal Citation/Authority</u> Chapter 1042, Statutes of 1996 Public Utilities Code section 5330(a) | | |
| <u>Fund Classification</u> <u>GAAP Basis</u> Governmental/General Fund | <u>Fund Classification</u> <u>Legal Basis</u> Governmental/Feeder Funds | |
| <u>Purpose</u> A depository for license fees imposed on the transportation of property for hire on public highways under the jurisdiction of the Public Utilities Commission. Prior to the creation of this fund, these fees were deposited in the Highway Carriers' Uniform Business License Tax Account (Fund No. 007), which was abolished by Chapter 673, Statutes of 1981. | | |
| <u>Administering Agency/Organization Code</u> State Controller/Org 0840 Public Utilities Commission/Org 8660 | | |
| <u>Major Revenue Source</u> License fees, collected by the Public Utilities Commission pursuant to Public Resources Code Section 5328, on persons or corporations transporting property for hire on public highways under the jurisdiction of the Public Utilities Commission. | | |
| <u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund. | | |
| <u>Appropriation Authority</u> Public Utilities Code Section 5330 (c) appropriates the amount necessary for refunds to the Public Utilities Commission. Any remaining balance must be transferred to the General Fund on the order of the State Controller. | | |
| <u>State Appropriations Limit</u> Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers. | | |
| <u>Comments/Historical Information</u> Chapter 1410, Statutes of 1970 created this fund under Public Utilities Code section 4306. Chapter 1042, Statutes of 1996 repealed this fund in Public Utilities Code section 4306 and moved it to Public Utilities Code section 5330(a). | | |