

Department of Finance		Fund: 0072
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> California Collegiate License Plate Fund		
<u>Legal Citation/Authority</u> Chapter 981, Statutes of 1991 Vehicle Code section 5024(e)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> The funds will be disbursed to the College/University for which the plate was purchased to be used for need based scholarships.		
<u>Administering Agency/Organization Code</u> Department of Motor Vehicles/Org 2740		
<u>Major Revenue Source</u> Fees collected for the issuance, renewal, replacement, and transfer of commemorative collegiate plates pursuant to Vehicle Code section 5024(c).		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Notwithstanding section 13340 of the Government Code, this fund is continuously appropriated.		
<u>State Appropriations Limit</u> Always Excluded - The major revenue source is transferred from another fund which has already been counted in an included fund, the Motor Vehicle Account (0044), and should not be double counted.		
<u>Comments/Historical Information</u> One-half of the fees collected for specialized collegiate plates, minus the administrative costs previously deducted, will be transferred from the Motor Vehicle Account (#0044). The remaining one-half of the fees collected will be deposited in the Resources License Plate Fund (#0073).		