**Legal Title**  
State Corporations Fund

**Legal Citation/Authority**  
Chapter 1018, Statute of 1991  
Government Code section 13978.6

**Fund Classification**  
<table>
<thead>
<tr>
<th>GAAP Basis</th>
<th>Legal Basis</th>
</tr>
</thead>
<tbody>
<tr>
<td>Governmental/Special Revenue Funds</td>
<td>Governmental/Other Governmental Cost Funds</td>
</tr>
</tbody>
</table>

**Purpose**  
Monies deposited in this fund will be used for the administrative and operating costs of the Department of Corporations.

**Administering Agency/Organization Code**  
Business Oversight/Org 1701

**Major Revenue Source**  
Fees, assessments, reimbursements or other monies charged and collected by the Department of Corporations.

**Disposition of Fund (upon abolishment)**  
Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.

**Appropriation Authority**  
Upon appropriation of the Legislature.

**State Appropriations Limit**  
**Excluded**—Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues have a logical, direct relationship with the use or purposes for which they are used.

**Comments/Historical Information**  
Pursuant to the Governor’s Reorganization Plan 2, the Administering Agency and Organization Code changed from Department of Corporations/Org 2180 to Business Oversight/Org 1701, effective July 1, 2013.