

Legal Title
 Transportation Tax Fund

Legal Citation/Authority
 Refer to the individual accounts for the appropriate citations.
 Chapter 1243, Statutes of 1971

<p><u>Fund Classification</u> <u>GAAP Basis</u> Fiduciary/Agency Funds</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Governmental/Transportation Funds</p>
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Purpose
 Chapter 1243, Statutes of 1971 established the Transportation Tax Fund, abolished the following funds as separate funds in the Treasury and continued them in existence as special accounts within this fund. The only change in name was the substitution of "Account" for "Fund." Subsequent legislation has abolished two of the accounts. These are shown parenthetically in the following list only for informational purposes.

<u>Name</u>	<u>No.</u>
Motor Vehicle Fuel Account	061
Highway Users Tax Account	062
Motor Vehicle Transportation Tax Account	063
Motor Vehicle License Fee Account	064
(Highway Properties Rental Account ^{1/}	
(Motor Vehicle Account ^{2/}	

Since the constitutional and statutory provisions which require separate identification of the various revenues did not change, each account is still accounted as if it is a separate fund.

The main purpose of the Legislation was to accelerate the transfer of transportation revenue from motor vehicle license fees, fuel taxes, and registration fees through the state accounting system.

^{1/}Chapter 389, Statutes of 1978 abolished the Highway Properties Rental Account and transferred the balances in the account to the State Highway Account, State Transportation Fund (see Fund No. 042).

^{2/}Chapter 669, Statutes of 1978 abolished the Motor Vehicle Account and transferred the balances in the account to the Motor Vehicle Account, State Transportation Fund (see Fund No. 044).

Revenue transfers formerly made monthly are now made earlier in the preceding month, while other revenue formerly allocated at periodic intervals are now transferred monthly.

Chapter 563, Statutes of 1972 repealed the provisions in law for the Motor Vehicle Transportation Tax

Account operative July 1, 1973. However, there is still some activity in the account resulting from audit collections and refunds.

Administering Agency/Organization Code

The State Controller/Org 0840 and various other agencies concerned administer the activities and maintain the accounting records that relate to their area of responsibility.

Major Revenue Source

See the individual accounts.*

Disposition of Fund (upon abolishment)

See the individual accounts.*

*Each individual account in the fund is presented subsequently in the same manner as an individual fund.

Appropriation Authority

See individual accounts.

State Appropriations Limit

Always Excluded - The major revenue source is transferred through this fund to each individual account. Since the constitutional and statutory provisions, which require separate identification of the various revenues, did not change each account is still accounted as if it is a separate fund.

Comments/Historical Information