

Legal Title
 State Transportation Fund

Legal Citation/Authority
 Chapter 1243, Statutes of 1971
 Refer to the Individual Accounts for the Appropriate Citations

<p><u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds</p>	<p><u>Fund Classification</u> <u>Legal Basis</u> Governmental/Transportation Funds</p>
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Purpose

The State Transportation Fund was established. The following funds were abolished as separate funds in the Treasury but, continued them in existence as special accounts within this fund. The only change in name was to substitute "Account" for "Fund".

<u>Name</u>	<u>No.</u>
Aeronautics	0041
State Highway	0042
Street and Highway Disaster (see explanation below)	
Enforcement Account	0050
Motor Vehicle	0044

Furthermore, the Highway Right-of-Way Acquisition Fund was abolished and its function absorbed by the State Highway Account.

Chapter 290, Statutes of 1974 abolished the Street and Highway Disaster Account and transferred the balances to the Street and Highway Account in the Natural Disaster Assistance Fund.

Since the constitutional and statutory provisions that require separate identification of the various revenues did not change for accounting purposes, each account is still treated as if it were a separate fund.

The main purpose of the legislation was to accelerate the transfer of transportation revenue through the State's accounting system. This in turn will reduce the time lag between collection and distribution of the revenue to the users.

Additional accounts have been added to the Transportation Fund by subsequent legislation as follows:

Chapter 1235, Statutes of 1975 created the Bikeway Account (No. 0043).
 Chapter 1092, Statutes of 1972 created the Bicycle Lane Account (No. 0045).
 Chapter 1253, Statutes of 1972 created the Transportation Planning and Development Account

(No. 046).

Chapter 1130, Statutes of 1975 created the Abandoned Railroad Account (No.0047).

Chapter 178, Statutes of 1977 created the Transportation Revolving Account (No. 0048).

Chapter 933, Statutes of 1981 created the California Highway Patrol Law Enforcement Account (No.0050).

Chapter 782, Statutes of 1979 created the Mass Transit Revolving Account (No. 0055).

Chapter 267, Statutes of 1923 created the Motor Vehicle Fuel Account (No. 0061).

Chapter 11, Statutes of 1947 created the Highway User's Tax account (No.0062).

Chapter 944, Statutes of 1939 created the Motor Vehicle Transportation Tax Account (No. 0063).

Chapter 833, Statutes of 2000 (AB 2996) created the Local Transportation Loan Account (No. 2501).

Administering Agency/Organization Code

The State Controller and various other state agencies concerned administer the activities and maintain the accounting records that relate to their particular area of responsibility/ Org 2660

Major Revenue Source

See each individual account.

Disposition of Fund (upon abolishment)

See each individual account.

Appropriation Authority

See each individual account.

Each individual account in this fund is presented subsequently in the same manner as an individual fund.

State Appropriations Limit

Always Excluded- The major revenue source is transferred through this fund to each individual account. Since the constitutional and statutory provisions, which require separate identification of the various revenues, did not change each account is still accounted as if it is a separate fund.

Comments/Historical Information

The State Transportation Fund is a "parent" fund for the accounts listed above. These accounts roll-up into this fund.