

Department of Finance		Fund: 0039a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Contingency Reserve for Economic Uncertainties Account		
<u>Legal Citation/Authority</u> Chapter 510, Statutes of 1980, Section 12.3		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/General Fund	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Special Accounts	
<u>Purpose</u> As implied by the title of the fund, its purpose is to set aside money for expenditures, the amount and nature of which cannot be estimated nor predicted, but will probably occur.		
<u>Administering Agency/Organization Code</u> State Controller/Org 0840		
<u>Major Revenue Source</u> Appropriations from the General Fund.		
<u>Disposition of Fund (upon abolishment)</u> Appropriated expenses.		
<u>Appropriation Authority</u> Section 12.3 of the Budget Act of 1980 appropriates the Contingency Reserve for Economic Uncertainties Account "without regard to fiscal years...for expenditure upon reappropriation by the Legislature."		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which has already been counted in an included fund, the General Fund (0001), and should not be double counted.		
<u>Comments/Historical Information</u> Fund was abolished per Government Code section 13306(b) on December 17, 2012.		