

Department of Finance		Fund: 0033
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> State Energy Conservation Assistance Account		
<u>Legal Citation/Authority</u> Chapter 1124, Statutes of 1979 (AB 900) Public Resources Code, Sections 25410-25421		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts	
<u>Purpose</u> The purpose of this account is to provide loans to schools, hospitals, public care institutions and local government entities for financing energy conservation related projects. Chapter 902, Statutes of 1980 provides that all the money in the fund be continuously appropriated without regard to fiscal year and adds an \$8 million appropriation from the Energy and Resources Fund.		
<u>Administering Agency/Organization Code</u> Energy Resources Conservation and Development Commission/ Org 3360		
<u>Major Revenue Source</u> Appropriations from the General Fund. Repayment of loans.		
<u>Disposition of Fund (upon abolishment)</u> Public Resources Code (PRC) section 25421 (b) directs all unexpended funds in the State Energy Conservation Assistance Account on January 1, 2013 and thereafter, except to the extent those funds are encumbered pursuant to Section 25417.5, shall revert to the General Fund. Notwithstanding Section 25421, any unexpended funds appropriated pursuant to PRC 26142, subdivision (a) remaining in the Energy Conservation Assistance Account on and after January 1, 2013, except to the extent those funds are encumbered pursuant to Section 25417.5, shall revert to the Renewable Resource Trust Fund (0382) and be available to the authority for the purposes of this division.		
<u>Appropriation Authority</u> Public Resources Code section 25416 continuously appropriates all the money in the State Energy Conservation Assistance Account to the State Energy Resources Conservation and Development Commission without regard to fiscal year.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the original major revenue source is derived from reimbursements (loan repayments).		

Comments/Historical Information

Chapter 8, Statutes of 2001 (AB 29X) established the Energy Conservation Act of 2001 to establish energy efficiency incentives in the form of grants and loans to low-income residents, small businesses and residential property owners.

Chapter 553, Statutes of 1994 (SB 1922) re-authorized the program's continuous appropriate authority, thereby providing expenditure authority outside the Budget Act.

Chapter 718, Statutes of 2010 (SB 855) amended Public Resources Code section 25421 changing the repeal date of the chapter to January 1, 2013.