

**STATE OF CALIFORNIA  
MANUAL OF STATE FUNDS**

**Legal Title**

Leaking Underground Storage Tank Cost Recovery Fund

**Legal Citation/Authority**

Chapter 1215, Statutes of 1992  
Health and Safety Code section 25297.3

**Fund Classification**

**GAAP Basis**

Governmental/Special Revenue Funds

**Fund Classification**

**Legal Basis**

Governmental/General Fund Special Accounts

**Purpose**

Pursuant to federal regulations, any moneys recovered, including interest, would be deposited in this fund. The funds would then be expended for enforcement activities, corrective action and oversight, cost recovery, relocation of residents and provisions of water supplies, exposure assessments, and related administrative expenses

**Administering Agency/Organization Code**

State Water Resources Control Board/Org 3940

**Major Revenue Source**

Money recovered pursuant to the federal laws concerning underground storage tanks containing petroleum. Any interest earned.

**Disposition of Fund (upon abolishment)**

Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund..

**Appropriation Authority**

Moneys in this fund are available upon appropriation by the Legislature.

**State Appropriations Limit**

**Excluded** - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.

**Comments/ Historical Information**