Legal Title
State Enterprise Loan Fund

Legal Citation/Authority
Chapter 819, Statutes of 1980
Financial Code sections 32000-32823

Fund Classification
<table>
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<th>GAAP Basis</th>
<th>Legal Basis</th>
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<td>Governmental/Special Revenue Funds</td>
<td>Non-Governmental/Working Capital and Revolving Funds</td>
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Purpose
The State Energy Loan Fund is a separate account within the General Fund to provide loans to the State Assistance Fund for Energy, California Business and Industrial Development Corporation (a non-profit corporation, also created by the statute) per Financial Code Section 32810. The loans to the corporation would be used to provide financing assistance (loans) to qualified alternative energy business firms or to small businesses for the purpose of purchasing, installing, replacing, or implementing an alternative energy system. Requires the corporation to give priority in the making of loans under the act to loans for the purpose of complying with environmental or public health laws, reducing energy consumption, promoting the establishment or expansion of minority ownership, and promoting the establishment or expansion of manufacturing or marketing products or services for export to other countries. The total amount of money transferred into this fund from the General Fund cannot exceed $2,500,000.

Administrating Agency/Organization Code
State Controller's Office/ Org 0840

Major Revenue Source
Transfers from the General Fund.

Disposition of Fund (upon abolishment)
Pursuant to Government Code section 16346, absent any successor fund being named, any funds remaining upon abolishment shall be transferred to the General Fund.

Appropriation Authority
Pursuant to section 32811 of the Financial Code, the State Enterprise Loan Fund shall be continuously appropriated for the purposes specified.

State Appropriations Limit
Always Excluded - The major revenue source is transferred from another fund which has already been counted in an included fund, the General Fund (0001), and should not be double counted.

Comments /Historical Information
Chapter 1040, Statutes of 1989, renamed the State Energy Loan Fund as the State Enterprise Loan Fund and made related changes, including changing the purpose for which the funds can be used.
Administrative Org changed from 2920 to 0840. Org Code 2920 has been abolished. This fund was originally classed as a Governmental Cost Fund in error, should be a Non-Governmental Cost Fund.