

Department of Finance		Fund: 0012
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Attorney General Antitrust Account		
<u>Legal Citation/Authority</u> Chapter 1140, Statutes of 1972 Government Code section 12526		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts	
<u>Purpose</u> To maintain accountability for moneys recovered in antitrust cases prosecuted by the Attorney General and to provide funding for the ongoing support of the Attorney General's Antitrust Program.		
<u>Administering Agency/Organization Code</u> Department of Justice/Org 0820		
<u>Major Revenue Source</u> Recovery of funds from litigation handled by the Attorney General on behalf of the state or any of its political subdivisions or public agencies under this statute, but not to exceed 10 percent of the total recovery of all actions or an amount equal to the expenses of investigation and prosecution in antitrust matters, whichever is greater. Amounts in excess of \$3,000,000 in the account are to be transferred to the unrestricted portion of the General Fund.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Government Code section 12526 provides that "Money in the account shall be available for expenditure only upon appropriation by the Legislature in the annual budget bill." This section also provides for augmentation of such appropriation by the Director of Finance to meet "specific unbudgeted workload needs."		
<u>State Appropriations Limit</u> Always Excluded —Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from fines or penalties collected by the Attorney General's Office from the successful prosecution of Anti-trust cases. Secondly, moneys collected are primarily for the AGO to regulate the activities engaged in by the payers.		
<u>Comments/ Historical Information</u>		