

Department of Finance		<b>Fund: 0796</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> 1988 County Correctional Facility Capital Expenditure and Youth Facility Bond Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 264. Statutes of 1988 Penal Code section 4496.10		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Bond Funds	
<b><u>Purpose</u></b> This act would provide for the issuance of \$500,000,000 in state general obligation bonds for the purpose of financing the construction, reconstruction, remodeling, replacement, and deferred maintenance of county correctional facilities, county juvenile facilities, and youth centers and youth shelters.		
<b><u>Administering Agency/Organization Code</u></b> Department of Corrections and Rehabilitation/Org 5225		
<b><u>Major Revenue Source</u></b> Proceeds from the sale of bonds.		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Section 4496.19 of the Penal Code provides that the money in the fund may only be expended for projects specified, as allocated in appropriations made by the Legislature.		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Bond Fund.		
<b><u>Comments/Historical Information</u></b> Chapter 264, Statutes of 1988 created the 1988 County Correctional Facility Capital Expenditures and Youth Facility Bond Fund which was submitted and approved by the voters in the November 1988 election in the form of Proposition 86, the County Correctional Facility Capital Expenditure and Youth Facility Bond Act of 1988.  Administering organization changed from 5430 to 5225 per Chapter 10, Statutes of 2005.		