

Department of Finance		<b>Fund: 0702</b>
<b>STATE OF CALIFORNIA MANUAL OF STATE FUNDS</b>		<b>PAGE 1</b> Renumbered From:
<b><u>Legal Title</u></b> Consumer Affairs Fund		
<b><u>Legal Citation/Authority</u></b> Chapter 290, Statutes of 1929 Business and Professions Code section 205 (a) (18)		
<b><u>Fund Classification</u></b> <b><u>GAAP Basis</u></b> Governmental/Special Revenue Funds	<b><u>Fund Classification</u></b> <b><u>Legal Basis</u></b> Nongovernmental/Working Capital and Revolving Funds	
<b><u>Purpose</u></b> To pay all necessary administrative expenses incurred by the Department of Consumer Affairs and several of its boards and commissions to carry out their respective regulatory activities in accordance with Business and Professions Code section 200 through 207.		
<b><u>Administering Agency/Organization Code</u></b> Department of Consumer Affairs/Org 1111		
<b><u>Major Revenue Source</u></b> <ol style="list-style-type: none"> <li>1. Transfers from the Professions and Vocation Fund (Fund 0307) pursuant to Business and Professions Code section 200.1.</li> <li>2. Charges levied in advance by the department on a pro rata basis against any of the boards, bureaus, commissions, divisions, and agencies pursuant to Business and Professions Code section 201 (a) (1).</li> </ol>		
<b><u>Disposition of Fund (upon abolishment)</u></b> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment shall be transferred to the General Fund.		
<b><u>Appropriation Authority</u></b> Upon appropriation by the Legislature pursuant to Business and Professions Code sections 205 (b) and 207 (a).		
<b><u>State Appropriations Limit</u></b> <b>Always Excluded</b> – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Working Capital and Revolving Fund.		
<b><u>Comments/Historical Information</u></b> Chapter 1394, Statutes of 1970 and the Governor's Reorganization Plan No. 2 of 1970 resulted in changing the name of the administering agency to the Department of Consumer Affairs. August 2012 revision changed the GAAP basis fund classification from Proprietary/Internal Service to its current classification.		