

Department of Finance		Fund: 0485
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Armory Discretionary Improvement Account		
<u>Legal Citation/Authority</u> Chapter 248, Statutes of 2003 (SB 73) Military and Veterans Code section 431		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/General Fund Special Accounts	
<u>Purpose</u> A depository for armory revenues for the purpose of maintenance, repairs, improvements, and operating expenses necessary or desirable for increased or improved community utilization of the facilities of the armory from which the revenues were derived.		
<u>Administering Agency/Organization Code</u> Adjutant General (Military Department)/Org 8940		
<u>Major Revenue Source</u> Revenues or income from the use of any armory. The Adjutant General, on May 1st of each year shall submit to the Department of General Services and obtain approval of a schedule of rental, license, or lease fees for each state-owned or leased armory by location.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 431 of the Military and Veterans Code provides that the revenues and income in the account shall be available when appropriated by the Legislature.		
<u>State Appropriations Limit</u> Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to provide direct products or services to the payers.		
<u>Comments/Historical Information</u> Chapter 212, Statutes of 1984 created this fund.		