



October 20, 2012

Mr. David Woo, Finance Director
City of Cupertino
10300 Torre Avenue
Cupertino, CA 95014

Dear Mr. Woo:

Subject: Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (m), City of Cupertino successor agency (Agency) submitted a Recognized Obligation Payment Schedule (ROPS III) to the California Department of Finance (Finance) on September 5, 2012 for the period of January through June 2013. Finance has completed its review of your ROPS III.

With the filing of your final ROPS and a Redevelopment Property Tax Trust Fund (RPTTF) distribution request of \$0, Finance is approving your ROPS III and acknowledges the Agency's complete dissolution. Please remit Agency stranded fund balances to the Santa Clara County Finance Agency.

Please direct inquiries to Robert Scott, Supervisor or Derk Symons, Lead Analyst at (916) 445-1546.

Sincerely,

STEVE SZALAY
Local Government Consultant

cc: Ms. Irene Lui, Controller Treasurer, County of Santa Clara