



October 10, 2012

Mr. Dan Paranick, Interim Executive Director  
City of Camarillo  
601 Carmen Drive  
Camarillo, CA 93011-0248

Dear Mr. Paranick:

**Subject: Recognized Obligation Payment Schedule**

Pursuant to Health and Safety Code (HSC) section 34177 (m), the City of Camarillo Successor Agency (Agency) submitted a Recognized Obligation Payment Schedule (ROPS III) to the California Department of Finance (Finance) on August 27, 2012 for the period of January through June 2013. Finance has completed its review of your ROPS III, which may have included obtaining clarification for various items.

HSC section 34171 (d) defines enforceable obligations. Based on a sample of line items reviewed and application of the law, the following do not qualify as enforceable obligations:

- Item Nos. 7 and 8 – Housing Successor Agency Loans in the amount of \$1.8 million. No documentation was provided to support the amounts claimed as enforceable obligations. Therefore, these items are not enforceable obligations and not eligible for Redevelopment Property Tax Trust Fund funding.
- Item Nos. 14 and 17 – Conference Center Drain and Entertainment Center/Bowling Alley in the amount of \$12.8 million of bond proceeds. HSC section 34163 (b) prohibits a redevelopment agency from entering into a contract with any entity after June 27, 2011. Since there are no contracts in place, these line items are not enforceable obligations.
- Item No. 18 – Springville Interchange in the amount of \$3 million of bond proceeds. This item was appealed on June 5, 2012; however, item is still denied because the contract is with the City of Camarillo and not the Camarillo Community Development Commission.

Except for items denied in whole or in part as enforceable obligations as noted above, Finance is approving the remaining items listed in your ROPS III. If you disagree with the determination with respect to any items on your ROPS III, you may request a Meet and Confer within five business days of the date of this letter. The Meet and Confer process and guidelines are available at Finance's website below:

[http://www.dof.ca.gov/redevelopment/meet\\_and\\_confer/](http://www.dof.ca.gov/redevelopment/meet_and_confer/)

The Agency's maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the reporting period is \$1,747,549 as summarized below:

<b>Approved RPTTF Distribution Amount</b>	
<b>For the period of January through June 2013</b>	
Total RPTTF funding requested for obligations	\$ 2,448,547
Less: Six-month total for item(s) denied or reclassified as administrative cost	
Item 7*	0
Item 8	935,000
Total approved RPTTF for enforceable obligations	\$ 1,513,547
Plus: Allowable RPTTF distribution for administrative cost for ROPS III	234,002
<b>Total RPTTF approved:</b>	<b>\$ 1,747,549</b>

\* No RPTTF funding requested for the reporting period

Pursuant to HSC section 34186 (a), successor agencies were required to report on the ROPS III form the estimated obligations and actual payments associated with the January through June 2012 period. The amount of RPTTF approved in the above table will be adjusted by the county auditor-controller to account for differences between actual payments and past estimated obligations. Additionally, these estimates and accounts are subject to audit by the county auditor-controller and the State Controller.

Please refer to the ROPS III schedule that was used to calculate the approved RPTTF amount:

[http://www.dof.ca.gov/redevelopment/ROPS/ROPS III Forms by Successor Agency/](http://www.dof.ca.gov/redevelopment/ROPS/ROPS%20III%20Forms%20by%20Successor%20Agency/).

All items listed on a future ROPS are subject to a subsequent review. An item included on a future ROPS may be denied even if it was not questioned from the preceding ROPS.

The amount available from the RPTTF is the same as the property tax increment that was available prior to enactment of ABx1 26 and AB 1484. This amount is not and never was an unlimited funding source. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the successor agency in the RPTTF.

Please direct inquiries to Beliz Chappuie, Supervisor or Mindy Patterson, Lead Analyst at (916) 445-1546.

Sincerely,



STEVE SZALAY  
Local Government Consultant

cc: Mr. Ronnie Campbell, Director of Finance, City of Camarillo  
Ms. Sandra Bickford, Chief Deputy, Ventura County Auditor Controller