



DEPARTMENT OF  
**FINANCE**

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

May 31, 2012

Melanie Carter, City Clerk  
City of Selma  
1710 Tucker Street  
Selma, CA 93662

Dear Ms. Carter:

Subject: Recognized Obligation Payment Schedule Approval Letter

Pursuant to Health and Safety Code (HSC) section 34177 (I) (2) (C), the City of Selma Successor Agency submitted Recognized Obligation Payment Schedules (ROPS) to the California Department of Finance (Finance) on April 12, 2012 for the period of January to June 2012. Finance is assuming oversight board approval. Finance has completed its review of your January to June 2012 ROPS which may have included obtaining clarification for various items. Based on our review, we are approving all of the items listed on your ROPS at this time.

Also pursuant to HSC section 34177 (I) (2) (C), the City of Selma Successor Agency was required to submit a ROPS that has been approved by your oversight board to the California Department of Finance for the July to December 2012 period. Our records indicate that Finance has not received the ROPS for the July to December 2012 ROPS period.

Since all distributions from the Redevelopment Property Tax Trust Fund (RPTTF) are required by law to be made on June 1, 2012 covering obligations for July 2012 through December 2012, as well as adjusting for property tax funding needs for the January 2012 through June 2012 period, there is no basis on which your agency can receive property tax revenue for that period. The law also provides that after July 1, 2012, no payments can be made without an approved ROPS. Therefore we urge you to adopt a ROPS as soon as possible to allow spending of existing reserves and other revenues available to you.

Sincerely,

MARK HILL  
Program Budget Manager

cc: Mr. George Gomez, Accounting Financial Manager, Fresno County  
Ms. Robin Cook, Senior Accountant, Fresno County