



May 8, 2012

Marissa Christiansen, Assistant to the City Manager
City of Redondo Beach
415 Diamond Street
Redondo Beach, CA 90277

Dear Ms. Christiansen:

Pursuant to Health and Safety Code (HSC) section 34177 (l) (2) (C), the City of Redondo Beach Successor Agency submitted a Recognized Obligation Payment Schedule (ROPS) to the California Department of Finance (Finance) on May 3, 2012 for the periods January through June 2012 and July through December 2012.

The ROPS submitted to Finance is incomplete, and therefore, not approved for making obligation payments. The HSC section 34177 (l) (1) specifically states that the ROPS shall identify sources of payment. Additionally, please ensure items with multiple sources of payment separately list the amount to be provided by each funding source. See the example provided in Exhibit 6 of http://www.dof.ca.gov/assembly_bills_26-27/view.php. Please resubmit a revised board-approved ROPS for the period January through June 2012 and July through December 2012. Submit the revised ROPS to Redevelopment_Administration@dof.ca.gov.

As authorized by HSC section 34179 (h), Finance is returning your ROPS for your reconsideration. This action will cause the ROPS to be ineffective until Finance approval.

Finance may continue to review items on the ROPS and identify additional issues. We will provide separate notice if we are requesting further modifications to the ROPS. It is our intent to provide an approval notice with regard to each ROPS prior to the June 1, 2012 property tax distribution date.

Please direct inquiries to Chikako Takagi-Galamba, Supervisor or Cindie Lor, Lead Analyst at (916) 322-2985.

Sincerely,

MARK HILL
Program Budget Manager

cc: Mr. Doug Kaku, Grants Financial Administrator, City of Redondo Beach
Ms. Kristina Burns, Program Specialist III, County of Los Angeles Auditor-Controller