

# CITY OF WILLITS

111 East Commercial Street • Willits, CA 95490  
(707) 459-4601 • Fax (707) 459-1562 • [www.willitscity.com](http://www.willitscity.com)

May 18, 2012

California Department of Finance  
Zachary Stacy  
BTH Unit  
915 L Street, Floor 8  
Sacramento, CA 95814

Dear Mr. Stacy:

Enclosed is a certified copy of Resolution No. 2012-09 of the City Council of the City of Willits, acting as the Successor Agency of the Willits Redevelopment Agency, approving a Recognized Obligation Payment Schedule pursuant to AB 1X 26.

A copy of this correspondence will be sent via email to:

[Redevelopment\\_Administration@dof.ca.gov](mailto:Redevelopment_Administration@dof.ca.gov).

If you have any questions, or are in need of further information, please contact me at (707) 459-7123.

Sincerely,

Joanne Cavallari,  
Finance Director /City Treasurer

RESOLUTION NO. 2012-09

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WILLITS, SITTING AS THE SUCCESSOR AGENCY OF THE WILLITS COMMUNITY DEVELOPMENT AGENCY, APPROVING A SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

WHEREAS, pursuant to California Health and Safety Code Section 34173, the City of Willits has assumed the role of Successor Agency for the former Willits Redevelopment Agency; and

WHEREAS, California Health and Safety Code Section 34177(l), requires the Successor Agency to approve a Draft Recognized Obligation Payment Schedule (ROPS) for the remainder of Fiscal Year 2011-2012; and

WHEREAS, on September 14, 2011 the Willits City Council adopted an Initial Recognized Obligation Payment Schedule (IROPS) as required by AB1X26; and

WHEREAS, pursuant to California Health and Safety Code Section 34177(j), the Willits City Council adopted a Draft Recognized Obligation Payment Schedule (Draft ROPS) to include updated information from the IROPS and sources for the payment of the obligations on February 22, 2012; and

WHEREAS, on May 2, 2012, the Draft ROPS was approved as amended by the Willits Successor Agency Oversight Board pursuant to California Health and Safety Code Section 34180(g).

NOW, THEREFORE, BE IT RESOLVED that the Willits City Council, as Successor Agency for the former Willits Community Development Agency, hereby adopts the ROPS as approved by the Oversight Board on May 2, 2012, and attached hereto as Exhibit "A".

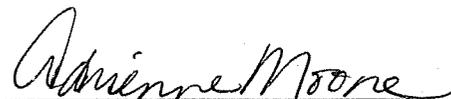
The above and foregoing Resolution was introduced by Councilmember Madrigal seconded by Councilmember Orenstein, and passed and adopted at a regular meeting of the City Council of the City of Willits, held on the 9<sup>th</sup> day of May, 2012, by the following vote:

AYES: Stranske, Orenstein, Hanson, Madrigal, and Burton  
NOES: None  
ABSENT: None



BRUCE BURTON, Mayor  
City Council of the City of Willits

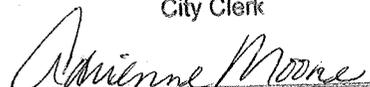
ATTEST:



ADRIENNE MOORE, City Clerk

The foregoing instrument is a correct copy of the original on file at City Hall, Willits, California

ATTEST: ADRIENNE MOORE  
City Clerk



### RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per California Health and Safety Code Section 34177

Project Name / Debt Obligation	Payee	Description	Total Due During Fiscal Year	Monthly Payment Schedule												Funding Source	
				January	February	March	April	May	June	1/1/12 to 6/30/12							
1) 2002 Tax Allocation Bonds	US Bank	Bonds issued to fund non-housing projects	\$ 331,397.50			\$ 89,198.75											Property Tax Trust Fund
2) City Loan entered into 03/09/1983	City of Willits	Loan for planning and creation of project area	797,481.00											\$ 797,481.00			Cash Reserves/Property Tax Trust Fund
3) Loan from L&M Income Fund	L & M Inc Housing Fund	Loan to RDA to pay 2010 SERAF	75,964.00											\$ 75,964.00			Property Tax Trust Fund
4) Contract for construction	Mendocino Construction	Water line extension portion of bridge replacement	80,000.00														Cash Reserves
5) Tax Bond Trustee Fees	US Bank	Annual trustee fee	1,838.00														Cash Reserves
6) County Auditor Admin Fee	County of Mendocino	Tax Administration Fee	15,485.59					\$ 15,485.59									Property Tax Trust Fund
7) Annual Audit and SCO Report	R.J. Ricciardi, Inc	Annual RDA Audit and State Controller's Report	4,800.00														Property Tax Trust Fund
8) Home Energy Link Program	REDI	Energy efficiency improvements to LMH	50,000.00	\$ 11,232.00													L&M Inc Housing Fund Cash Reserves
9) Update to Housing Element	PMC	Update to City's Housing Element	5,330.00	450.00													L&M Inc Housing Fund Cash Reserves
10) Update to Housing Element	PMC	Update to City's Housing Element	5,000.00	5,000.00													Property Tax Trust Fund
11) Administration Expense	Successor Agency	Expenses to administer obligation of former RDA	250,000.00	250,000.00													Property Tax Trust Fund
12)																	
13)																	
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Totals - This Page			\$ 1,617,296.09	\$ 266,682.00	\$ -	\$ 89,198.75	\$ 39,427.59	\$ 797,481.00	\$ 1,268,753.34								
Totals - Other Obligations																	
Grand total - All Pages			\$ 1,617,296.09	\$ 266,682.00	\$ -	\$ 89,198.75	\$ 39,427.59	\$ 797,481.00	\$ 1,268,753.34								

Adopted by the Oversight Board on May 2, 2012