Name of Redevelopment Agency: West Covina Community Development Commission

Project Area(s) Merged & Citywide

FOR THE PERIOD: JANUARY - JUNE 2012

SCHEDULE OF DISTRIBUTION OF FUTURE TAX REVENUES
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169
Adopted April 17, 2012

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Obligation Expiration Date	Total Due During Fiscal Year 2011-12	Funding Source	Jan	Feb	March	April	May	June	Total
1)	1999 Tax Allocation Bonds	US Bank	Fund capital projects in Merged Area	6,040,958.00	June 2030	206,875.00	RPTTF	1,200.00	1,200.00	2,400.00	28,600.00	1,200.00	2,400.00	$ 37,000.00
2)	2002 Tax Allocation Bonds	US Bank	Refund outstanding 1993 bonds	13,134,849.00	Sept. 2025	986,002.00	RPTTF			217,736.00				$ 217,736.00
3)	1996 CFD Refunding Bonds	US Bank	Fund Fashion Plaza Improvements	51,170,900.00	Sept. 2022	3,684,800.00	Other			1,028,700.00				$ 1,028,700.00
4)	1988 Lease Rev Refunding Bnds	Wells Fargo Bank	Fund the Lakes Parking Project	4,887,671.00	Aug. 2018	461,900.00	PTTF, other	940.00	940.00	2,290.00	27,940.00	940.00	2,290.00	$ 35,340.00
5)	2006 Lease Revenues Bonds	City of West Covina	Reimburse City for BLD Debt Service	30,801,703.00	June 2036	1,118,944.00	RPTTF	93,245.00	93,245.00	93,245.00	93,245.00	93,245.00	93,245.00	$ 559,470.00
6)	1998 Housing Set Aside Bonds	US Bank	Acquisition and rehab of a housing proj	6,499,339.00	Sept. 2025	437,815.00	RPTTF		-	117,229.00	-	-	-	$ 117,229.00
7)	2001 Housing Set Aside Bonds	US Bank	Development of a senior housing proj	12,136,938.00	Sept. 2031	772,825.00	RPTTF		-	188,218.00	-	-	-	$ 188,218.00
8)	SERAF 2010 Housing Loan	Housing Successor Agy	Repay SERAF to the housing fund	6,529,308.00	June 2015	1,632,327.00	RPTTF		-	-	-	-	1,632,327.00	$ 1,632,327.00
9)	SERAF 2011 Housing Loan	Housing Successor Agy	Repay SERAF to the housing fund	1,342,977.00	June 2016	266,595.00	RPTTF		-	-	-	-	266,595.00	$ 266,595.00
10)	DDA - The Lakes	Various	Bond admin & maint for park structure	1,800,000.00		215,000.00	RPTTF	30,000.00	-	-	31,000.00	-	21,000.00	$ 82,000.00
11)	OPA - CFD	Westfield et al	CFD admin & Developer repayment	93,836,711.00	Sept. 2022	1,045,000.00	Other		-	-	-	-	-	$ -
12)	CFD Tax Increment Pledge	Plaza CFD	Tax Increment pledged fto CFD	17,153,258.00	Sept. 2022	1,343,170.00	RPTTF		-	-	-	-	1,343,170.00	$ 1,343,170.00
13)	CSS - CFD	CSS Com Fac Dist	CFD Assessment	4,803,381.00	ongoing	73,370.00	RPTTF	6,115.00	6,115.00	6,115.00	6,115.00	6,115.00	6,115.00	$ 36,690.00
14)	SB2557 Admin	County of Los Angeles	Tax Collection Services	9,428,048.00	ongoing	256,000.00	RPTTF	-	-	-	-	-	-	$ -
15)	Housing Set Aside	Low Mod Hsg Authority	20% Set Aside for low mod hsg	1,783,786.00	Jan. 2012	1,783,786.00	RPTTF	229,581.00	-	-	-	-	-	$ 229,581.00
16)	Passthrus	Other taxing entities	Passthrus per agreements and code	338,111,418.00	ongoing	3,922,000.00	RPTTF	326,833.00	326,833.00	326,833.00	326,833.00	326,833.00	326,833.00	$ 1,960,998.00
17)	Repay County Loan	County of Los Angeles	Repay Loan of Defered Tax Increment	14,377,838.00	Uncertain	1,340,325.00	RPTTF		-	-	-	-	1,340,325.00	$ 1,340,325.00
18)	Non personnel operation cost	Various	Operations for both project areas	18,235,234.50	ongoing	1,714,895.00	RPTTF	421,332.00	32,683.00	32,683.00	32,683.00	32,683.00	32,683.00	$ 584,747.00
19)	Employee Costs	Various employees	Salaries and benefits for personnel	28,403,318.03	ongoing	1,296,525.00	RPTTF	231,954.00	19,131.00	69,210.00	40,196.00	40,196.00	40,196.00	$ 440,883.00
20)	Anticipated/Existing Litigation	Various	Enforcement of obligations	5,000,000.00	ongoing	1,743,659.00	RPTTF	394,536.00	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00	$ 1,144,536.00
21)	City Note - Administration	City of West Covina	Repay City for admin & construction	19,789,504.00	June 2025	1,483,600.00	RPTTF	123,633.00	123,633.00	123,633.00	123,633.00	123,633.00	123,633.00	$ 741,798.00
22)	City Note - CIP	City of West Covina	Repay City for capital projects	3,604,284.00	June 2025	259,783.00	RPTTF	21,649.00	21,649.00	21,649.00	21,649.00	21,649.00	21,649.00	$ 129,894.00
23)	City Note Revolving	City of West Covina	Repay City for revolving credit	8,318,522.00	June 2025	556,617.00	RPTTF	46,385.00	46,385.00	46,385.00	46,385.00	46,385.00	46,385.00	$ 278,310.00
24)	Sales Tax Reimbursement	City of West Covina	Reimburse City for CFD Sales Tax	24,008,124.00	June 2025	1,250,000.00	RPTTF	-	-	-	-	-	1,250,000.00	$ 1,250,000.00
25)	City Line Of Credit	City of West Covina	Line of Credit for Merged Area	5,218,750.00	Jan. 2012	5,218,750.00	Other	5,031,250.00	-	-	-	-	-	$ 5,031,250.00
26)	Golf Course Agreement	Various	Golf Course Implementation Agreement	45,000,000.00	ongoing	-	RPTTF		-	-	-	-	-	$ -
		***	**Total Outstanding Obligation includes both principal and interest payments.**											
	Totals - This Page			$ 771,416,819.53		$ 33,070,563.00		$ 6,958,653.00	$ 821,814.00	$ 2,426,326.00	$ 928,279.00	$ 842,879.00	$ 6,698,846.00	$ 18,676,797.00
	Grand total - All Pages			$ 771,416,819.53		$ 33,070,563.00		$ 6,958,653.00	$ 821,814.00	$ 2,426,326.00	$ 928,279.00	$ 842,879.00	$ 6,698,846.00	$ 18,676,797.00