Finance Department (661) 758-7235 Fax (661) 758-7239
764 E Street, Wasco, CA 93280

May 11, 2012

Department of Finance
C/O Redevelopment Administration
915 L Street
Sacramento, CA 95814

Enclosed please find a copy of the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2012 through December 31, 2012, prepared by the City of Wasco as the successor agency of the former Wasco Redevelopment Agency and adopted by the Oversight Board on May 9, 2012.

If you have any questions please feel free to contact me at 661-758-7237 or email me at brfoltz@ci.wasco.ca.us.

Sincerely,

Bruce Foltz
Finance Director
City of Wasco

Name of Redevelopment Agency: Wasco Redevelopment Agency

Project Area(s) All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Industrial Park	Chase Bank	Construct & Develop an Industrial Park	Tax Increment	1,520,000.00	306,775.00							
2)	Southside Infrastructure	US Bank	Construct Southside infrastructure	Tax Increment	315,000.00	55,200.00						35,887.50	$ 35,887.50
3)	County Administration Fee	Kern County	Administrative Fees	Tax Increment	30,000.00	30,000.00						12,600.00	$ 12,600.00
4)	Contract Services	Albert & Associates	Auditing Services	Tax Increment	7,000.00	7,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	$ 18,000.00
5)	Administrative Costs	City of Wasco	Administrative Costs	Tax Increment	250,000.00	250,000.00		7,000.00					$ 7,000.00
6)							20,837.00	20,833.00	20,833.00	20,833.00	20,833.00	20,833.00	$ 125,002.00
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	Totals - This Page				$ 2,122,000.00	$ 648,975.00	$ 23,837.00	$ 30,833.00	$ 23,833.00	$ 23,833.00	$ 23,833.00	$ 72,320.50	$ 198,489.50
	Totals - Page 2				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 3				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Page 4				$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Totals - Other Obligations				$ 450,000.00	$ 450,000.00	$ 64,285.71	$ 64,285.71	$ 64,285.71	$ 64,285.71	$ 64,285.71	$ 64,285.71	$ 385,714.26
	Grand total - All Pages				$ 2,572,000.00	$ 1,098,975.00	$ 88,122.71	$ 95,118.71	$ 88,118.71	$ 88,118.71	$ 88,118.71	$ 136,606.21	$ 584,203.76

ALL HIGHLIGHTED PAYMENTS ARE ESTIMATED FOR FY 2011-2012

Name of Redevelopment Agency Wasco Redevelopment Agency

Project Area(s) All

OTHER OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Source of Payment	Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Pass Through Agreement	County of Kern	Payment per County Agreement	450,000.00	450,000.00	Tax Increment	64,285.71	64,285.71	64,285.71	64,285.71	64,285.71	64,285.71	$ 385,714.26
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	Totals - Other Obligations			**$ 450,000.00**	**$ 450,000.00**		**$ 64,285.71**	**$ 64,285.71**	**$ 64,285.71**	**$ 64,285.71**	**$ 64,285.71**	**$ 64,285.71**	**$ 385,714.26**

ALL HIGHLIGHTED PAYMENTS ARE ESTIMATED FOR FY 2011-2012